

Table 1

### KEY BUDGET AGGREGATES Western Australia

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Estimated Actual	Budget Estimate	Forward Estimate	Forward Estimate	Forward Estimate
<b>GENERAL GOVERNMENT SECTOR</b>						
Net Operating Balance (\$m)	719	-1,287	-2,708	-1,148	874	2,209
Revenue (\$m)	27,956	27,045	26,325	28,496	31,075	33,517
Revenue Growth (%)	8.7	-3.3	-2.7	8.2	9.0	7.9
Expenses (\$m)	27,236	28,332	29,033	29,644	30,201	31,308
Expense Growth (%)	6.9	4.0	2.5	2.1	1.9	3.7
<b>TOTAL PUBLIC SECTOR</b>						
Net Debt at 30 June (\$m)	20,754	25,455	30,996	34,443	36,289	35,753
Asset Investment Program (\$m)	6,814	6,555	6,284	5,963	6,081	5,757
Cash Position (\$m)	-2,465	-4,140	-5,090	-3,139	-1,147	790
Gross Borrowings at 30 June (\$m)	41,216	44,510	46,830	49,766	52,774	54,860
<b>KEY FINANCIAL RATIOS <sup>(a)</sup></b>						
Cash Operating Surplus as a Share of Receipts (%)	7.5	2.1	-0.6	3.0	6.7	9.5
Net Debt to Revenue (%)	55.2	67.9	80.5	83.3	81.8	75.4

(a) These ratios relate to the total non-financial public sector.

### New Revenue and Savings Measures

In response to the unprecedented decline in the general government revenue estimates since the 2014-15 Budget, the Government has included a new package of revenue and savings measures in this Budget that build on existing fiscal repair strategies. These new measures lower net debt by an estimated \$1.3 billion by 30 June 2019.

The Government is also reforming social concessions, to ensure assistance is sustainable and targeted to those most in need. The social concessions reform package delivers \$199 million in estimated savings over the forward estimates, with detailed information contained in Chapter 5: *General Government Expenses*.

Table 2

### FINANCIAL IMPACT OF NEW REVENUE AND SAVINGS MEASURES

	Net Operating Balance				Net Debt At 30 June 2019
	2015-16	2016-17	2017-18	2018-19	
	\$m	\$m	\$m	\$m	\$m
Remove Cellar Door Subsidy	2	3	3	3	-11
Remove First Home Owner Grant for Established Homes	25	28	28	28	-109
Agency Expenditure Reviews	33	35	36	34	-137
Revised Land Tax Scale	184	198	213	230	-826
Increase the Loan Guarantee Fee for Local Governments, Universities and Keystart	36	37	38	38	-24
<b>Total Revenue and Savings Measures</b>	<b>280</b>	<b>300</b>	<b>318</b>	<b>333</b>	<b>-1,106</b>
Reform of Social Concessions	41	52	53	53	-199
<b>Total of Above Measures</b>	<b>321</b>	<b>353</b>	<b>370</b>	<b>387</b>	<b>-1,305</b>