

Financial Statements

Income Statement

Expenses

The reduction in the 2014-15 Estimated Actual grants expenditure of \$24.6 million, when compared to the 2014-15 Budget reflects withdrawal of funding for Metropolitan Local Government Reform and changes to the Seniors' Cost of Living Rebate.

The increases in Total Cost of Services across the forward estimates period relate to escalation in both salaries and non-salaries funding in line with the Government's escalation policies for these expenditure categories, offset by approved changes in expenditure as outlined in the Spending Changes table.

Income

In addition to the funding changes outlined above, the reduction in income from the State Government includes reduced appropriation as a result of the Government's policy for agencies to return surplus cash holdings to the Consolidated Account. This measure has been implemented by drawing down on the surplus cash, with an offsetting reduction in appropriation of \$15.4 million.

The total income for 2015-16 reduces by \$1.9 million when compared to the 2014-15 Estimated Actual. This largely reflects the cessation of Commonwealth funding of \$880,000 under the Early Childhood Education Care National Partnership Agreement in 2014-15, subject to the negotiation of a new Agreement and reduced funding of \$825,000 associated with completion of Universal Access to Early Childhood Education programs.

Statement of Financial Position

The increases in property, plant and equipment and intangibles relate to spending on projects in the approved Asset Investment Program, offset by depreciation and amortisation.

The 2015-16 Budget Estimate for restricted cash reduces by \$6.4 million from the 2014-15 Estimated Actual due to the drawdown of \$873,000 of the cash balance for the Royalties for Regions (RfR) Country Local Government Fund initiative, \$1.1 million for the 27th Pay period that occurs in 2015-16 and a return to Government of \$4.4 million of unspent Social Innovation Grant funds and Social Enterprise Funds. In line with the Department's depreciation policy, intangible assets also reduces by \$383,000 in 2015-16 and then is fully depreciated by 2017-18.

Statement of Cashflows

The reduction in the Department's cash assets between the 2013-14 Actual and the 2014-15 Estimated Actual resulted from the Department drawing down surplus cash identified as part of the Government's Cash Management Policy, with an offsetting reduction in appropriation.

The Department's net cash holdings in the 2015-16 Budget Estimate is \$13.2 million, representing a reduction of \$6.4 million (or 33%) from the 2014-15 Estimated Actual. As noted in the Statement of Financial Position section, \$873,000 of the reduction is due to the drawdown on cash reserves for the RfR Country Local Government Fund initiative, \$1.1 million for the 27th Pay period that occurs in 2015-16 and a return to Government of \$4.4 million of unspent Social Innovation Grant funds and Social Enterprise Funds.

DETAILS OF CONTROLLED GRANTS AND SUBSIDIES

	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Budget	Estimated	Budget	Forward	Forward	Forward
	\$'000	\$'000	Actual	Estimate	Estimate	Estimate	Estimate
			\$'000	\$'000	\$'000	\$'000	\$'000
Aboriginal Early Years.....	-	-	100	100	100	100	100
Beyond Gambling Grants.....	719	460	460	460	460	460	460
Cat Act 2011 Implementation.....	341	-	-	-	-	-	-
Community Gardens.....	99	100	100	100	100	100	100
Community Languages Program.....	1,051	1,058	1,058	1,058	1,058	1,058	1,058
Companion Animal Shelters.....	200	200	200	200	-	-	-
Country High School Hostels Ex Gratia Scheme.....	3,061	-	-	-	-	-	-
Enhanced Transition to School Project.....	-	-	900	300	-	-	-
Grandcarers Assistance (Respite) Program.....	125	-	125	125	125	125	-
Grandcarers Support Scheme.....	251	450	450	710	854	960	1,050
Local Government Scholarship Fund.....	26	29	29	29	29	29	29
Metropolitan Local Government Reform.....	1,773	5,000	-	-	-	-	-
Office of Multicultural Interests - Community Grants.....	827	786	786	786	786	786	786
Other Grants.....	1,190	38	-	-	-	100	100
Other Local Government Grants.....	8	9	-	-	-	-	-
Redress Scheme.....	13	-	-	-	-	-	-
Regional Local Government Amalgamations...	26	721	721	-	-	-	-
Royalties for Regions							
Country Local Government Fund Capacity Building.....	1,057	982	1,360	3,632	3,426	-	-
Regional Community Childcare Development Fund.....	796	1,200	1,200	1,935	360	360	-
Seniors Cost of Living Rebate.....	39,628	42,740	21,370	22,819	24,256	25,742	27,232
Seniors Housing Information Service.....	-	100	100	100	100	-	-
Seniors Recreation Council.....	-	-	70	70	70	-	-
Seniors Safety and Security Rebate.....	1,227	927	927	-	-	-	-
Social Enterprise Fund.....	1,573	2,053	2,053	-	-	-	-
Social Innovation Grants.....	2,880	-	223	-	-	-	-
Western Australia Family Foundation.....	187	250	250	250	250	250	250
Youth Grants.....	1,321	1,149	1,149	1,149	1,149	1,149	1,149
TOTAL.....	58,379	58,252	33,631	33,823	33,123	31,219	32,314